

NCSU Faculty Senate
Resources and Environment Committee

Meeting of October 20, 2020

Adam Breuggemann (University Budget Director), and Barbara Moses (Associate Vice Chancellor Budget and Resource Management) met with the committee to discuss the impact of the covid pandemic on the university budget. They informed the committee that, in rough figures, lost revenue amounted to \$70 million, while \$10 million more was required to respond to the covid crisis. These numbers do not include Athletics. The committee was also informed that the losses would have been greater except for the funds coming from the State and the Federal Government:

\$835,000 provided by the State Relief Fund – mostly spent for masks and other Covid Health-related expenses.

\$4,500,000 State CARES Funding – \$2,000,000 spent to prepare campus for opening in the Fall; \$500,000 spent for masks, etc. [\$2,000,000 in reserve for other covid-related expenses (this must be spent by December 30, 2020)].

\$8,900,000 Federal CARES Funding – \$6,000,000 spent for Housing lost revenue; \$2,000,000 spent for Dining lost revenues [\$900,000 in reserve to address ongoing issues].

As this indicates, roughly \$2,900,000 remained of the funds coming from State and Federal sources. These were expected to be used for upcoming shortfalls and expenses (for example, classroom technology for distance learning).

The committee was informed that there was an additional savings of roughly \$8,700,000 due to furlough salary savings and temporary salary reduction savings. There were roughly 100 full furloughs and 275 partial furloughs (\$7,100,000 savings) – mostly in dining – and an unspecified number of temporary salary reductions (\$1,500,000 savings). Again, these figures do not include Athletics.

Much of the discussion focused on Auxiliary Units, especially those which have lost significant revenue – Athletics, Student Housing, and Dining.